Accelerate Lease Compliance in the Cloud

NAKISA®

LeaseAdministration

Executive Summary

In today's global enterprise environments, a lease administration solution must simultaneously address the overall goals of the company and satisfy the specific requirements of users throughout a wide range of diverse and geographically dispersed operating entities. On top of this, with the effective dates for the new standards fast approaching, companies must consider the time and effort required to procure, deploy, and adopt a solution that can support compliance initiatives and meet the needs of their global lease portfolio.

With Nakisa Lease Administration, your total implementation footprint is reduced, providing faster access to a lease accounting solution that supports your IFRS 16 and ASC 842 compliance initiatives and accelerates adoption.

The Solution

Nakisa Lease Administration accelerates compliance with the new leasing standards by automating, centralizing, and simplifying lease accounting operations for organizations moving towards IFRS 16 and ASC 842 compliance. Designed to leverage data from existing finance and accounting systems, Nakisa Lease Administration can help you streamline and simplify your global lease portfolio and make compliance deadlines.

Organizations with large data sets require high-performance solutions to maintain business continuity through continued service. By offloading the core lease contract database into Nakisa Lease Administration and providing user-definable dashboards for specialized requirements, this architectural approach enables optimal performance of both the lease administration and the core finance functions.

NAKISA
LeaseAdministration

Benefits

Accelerate timelines
Reduce your time to go-live with phased deployment and ensure compliance deadlines are met.

Maximize user adoption
Maintain global user accessibility and leverage standardized training content allowing you to mobilize a global leasing team.

Increased agility
Leverage a cloud infrastructure that consolidates your global lease portfolio and centralizes your lease accounting business processes.

Eliminate dependencies
Sophisticated cloud technology eliminates the need to discuss hardware requirements and software compatibility.

Accounting excellence
Handle comprehensive lease accounting requirements and support transition accounting, allowing you to: manage your lease portfolio, transition to the new standards, process required accounting lookback, and fulfill reporting requirements.

Functionality

End-to-end Lease Managament

Nakisa Lease Administration allows customers to save time and costs by centralizing all contract data in one, single repository. A global view on all lease contracts enables users to view lease liabilities and commitments and quickly evaluate leasing impacts on financial statements.
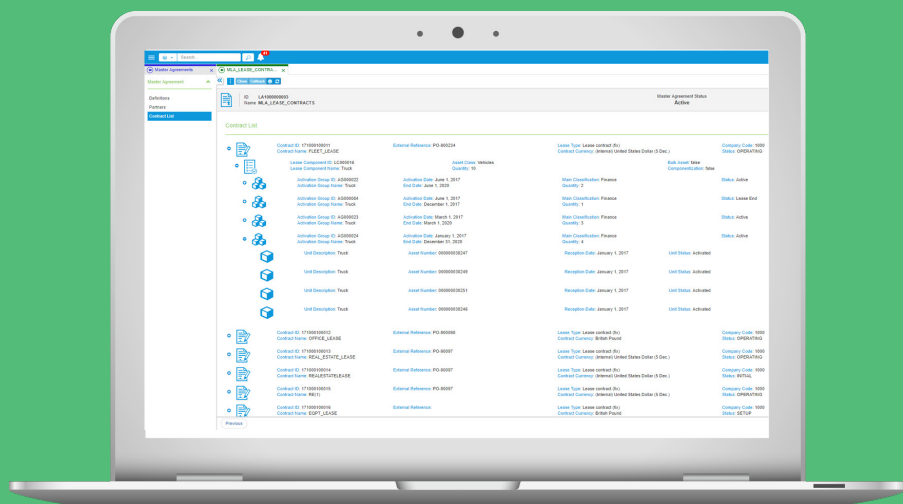
Lease Accounting and Compliance

Lease accounting is simplified and streamlined with Nakisa Lease Administration, a single system for accruals, payments, reconciliation, and financial reporting on leases. The solution also maintains an audit trail of all changes and decisions for traceability. With looming deadlines, simplifying your lease accounting project will be the key factor to reduce the risk of penalties, undue payments, and non-compliance.

Reporting and Analytics

Built-in disclosure reporting, reconciliation reports, and customizable lease dashboards give you the strategic insights you need to stay agile and enable global visibility into your lease portfolio. Nakisa Lease Administration delivers actionable intelligence by providing the ability to collect, analyze, and visualize lease data:

- **Disclosure Reports** - Supports disclosure reporting for financial and operating leases as required by IFRS 16 and ASC 842

- **Management Reports** – Comprehensive, dynamic view of your global lease portfolio with drill-down capabilities

- **Reconciliation Reports** - Detailed list of all posted transactions to synchronize with your ERP and enable standalone capabilities

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Our Approach

Nakisa Cloud

With over 5 years of experience providing scalable cloud solutions to the world's most renowned brands, Nakisa's cloud offering empowers your organization with a best-practice methodology that provides seamless updates and the fastest path to deployment and adoption of the new standards.

Nakisa Lease Administration is able to integrate with both on-premise and cloud ERP systems. Cloud technology enables organizations to use the solution right out-of-the-box with minimal customization. By partnering with cloud service providers, Nakisa is able to provide organizations with a solution that is secure and reliable, while relieving the operational burden of operating, managing, and controlling the components. The solution is scalable and designed to address the complete range of lease portfolio sizes, with customer's ranging from mid-size to enterprise and lease portfolio's in excess of 250,000 active agreements.

As a cloud solution, Nakisa Lease Administration helps to reduce the stress of impending deadlines and support IFRS 16 and ASC 842 compliance initiatives.

About Us

A global leader in cloud business solutions for Organization Transformation and Accounting & Compliance, Nakisa delivers innovative, forward-thinking and robust human resource and financial management solutions that advance your business strategies.

Nakisa serves 800+ enterprise customers and over 4 million subscribers in 24 industries. Nakisa is proud to work with some of the world's most renowned brands

Contact Us

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